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COMMONWEALTH OF VIRGINIA

STATE CORPORATION COMMISSION

AT RICHMOND, JUNE 12, 2001

APPLICATION OF

KENTUCKY UTILITIES COMPANY

CASE NO. PUE010003

For approval of a functional
separation plan

ORDER GRANTING MOTION

On February 5, 2001, the State Corporation Commission ("Commission") issued an Order Prescribing Notice and Inviting Comments and Requests for Hearing in the above-referenced matter.

Among other things, our Order directed Kentucky Utilities Company (the "Company") to publish notice of its application for functional separation, and provided the public with an opportunity to comment on the Company's plan, or to request a hearing on the matter. Staff was directed to investigate the reasonableness of the Company's plan and to file a report on or before June 27, 2001.

On June 7, 2001, Staff filed a motion to extend the procedural schedule.

NOW THE COMMISSION, upon consideration of this motion, is of the opinion and finds that the Staff's motion should be granted, and our February 5, 2001, Order Prescribing Notice and

Inviting Comments and Requests for Hearing modified as follows below.

Accordingly, IT IS ORDERED THAT:

(1) The Commission Staff shall investigate the reasonableness of the Company's application and shall file, on or before August 27, 2001, a report on its findings and recommendations with the Clerk of the Commission, c/o Document Control Center, P.O. Box 2118, Richmond, Virginia 23218.

(2) On or before September 10, 2001, the Company shall file with the Clerk of the Commission, at the address set forth above, an original and fifteen (15) copies of any comments the Company may have in response to the Staff Report.

(3) All other provisions of our February 5, 2001, Order Prescribing Notice and Inviting Comments and Requests for Hearing shall remain in effect.

(4) This case is continued generally.